

INDIANA INITIAL RELEASE

Release date: January 2019

All packages are included in this shipment.

e-File approval for all Indiana's packages is pending and will be released in a future update.

Modified Forms

- Indiana's College Choice 529 Education Savings Plan Credit now allows qualified K-12 contributions.
- Schedules 3 and 4 are no longer conjoined for Form IT-40.
- Schedules D and E are no longer conjoined for Form IT-40PNR.
- Schedule IT-20PIC is now a standalone schedule and has been redesigned.
- Schedule IT-20-NOL has been completely resigned.
- Line 3 of Form IT-41, Fiduciary return, has been repurposed for "IRC Section 965 Income."
- Schedule H, Form IT-40PNR, Section 2, has a new line 5 for "Professional Team Member."
- Form IN-DEP has been renamed and expanded to collect additional information on dependents.
- Form SC-40 due date is July 1, 2019.

New Features:

Deductions:

- Government or Infrastructure Fund Gift Deduction #631
- Military Retirement Income and/or Survivor's Benefits Deduction #632
- Civic Group Capital Contribution Deduction #633

Add-Backs:

- Federal Gross Repatriated Dividend Add-Back #138
- Federal Repatriated Dividend Deduction Add-Back #139
- Related Company Intangible Expense Add-Back #140
- Related Company Interest Expense Add-Back #141
- Excess Federal Interest Deduction Modification #142
- Federal GILTI Deduction Add-Back (Global Intangible Low-Taxed Income) #143
- Federal Section 199A Deduction Add-Back #144
- GILTI § 78 Deduction Add-Back #146

New Forms

- Schedule IT-20FSD Foreign Source Dividend Deduction for corporations.
- Schedule IN-PRO, located at the bottom of Schedule E, is for nonresident professional team members who earn wages in Indiana.

Retired Forms

- Form CC-20 has been retired and all college credits will be reported on Schedule CC-40.
- Schedule H for Form IT-20 has been retired.

Spanish Support: Si le gustaría hablar con alguien en Español, llame al (828) 349-5500 y trataremos de comunicarle con uno de nuestros agentes de apoyo que hablan Español.

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