

Return #6

Please suppress the state on screen 1 of data entry by selecting 0 from the **Resident State** field.

Freddie Fairway is single with no children. He was born on March 24, 1959 and his SSN is 400-00-1806.

Freddie lives at:

5989 Gateway Blvd.
Fort Myers, FL 33908

Freddie's daytime phone number is 239-787-4862. His evening phone number is 239-565-9998.

Freddie made an estimated tax payment each quarter last year of \$10,000.

Freddie opened his retail golf supply store called Freddie's Fairway on January 12, 2008. It is located at 12515 Colonial Blvd, Fort Myers, FL 33966 and the EIN is 24-1245484. The business code is 451110. He paid no prior year taxes.

His gross receipts in 2008 for the golf store were \$210,500. He used the cash accounting method and materially participated in the business. All of his investment is at risk. His expenses were:

Advertising	\$ 2,600.00
Insurance	\$ 1,800.00
Office Expense	\$ 6,010.00
Rent for the Retail Space	\$ 12,000.00
Repairs & Maintenance	\$ 1,200.00
Supplies	\$ 3,100.00
Taxes & Licenses	\$ 300.00
Utilities	\$ 2,400.00
Wages	\$ 36,512.00
Purchases - Personal	\$ 47,550.00

He uses the cost inventory valuation method.

Beginning inventory	\$ 0
Ending inventory	\$ 32,486

Freddie had to purchase all equipment to open his store. All equipment was purchased new.

Description	Date Acquired	Cost	Method	Life
Display Cases	1/2/2008	\$ 1,800.00	M	7
Computer	1/3/2008	\$ 1,500.00	M	5
Report Printer	1/3/2008	\$ 500.00	M	5
Check Out Station	1/3/2008	\$ 3,000.00	M	7
Chairs	1/2/2008	\$ 750.00	EXP	
Tables	1/2/2008	\$ 300.00	EXP	
Lighting Fixtures	1/2/2008	\$ 975.00	EXP	
Break Room Furniture	3/1/2008	\$ 225.00	EXP	
Wall Mirrors	1/2/2008	\$ 200.00	EXP	

Freddie received a \$600 economic stimulus payment in 2008. After keying all relevant data, you must **always** recalculate the return before selecting files to transmit.