

EFSTATUS	EF Transmission Status (Keep for your records)	2011
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Name(s) as shown on return MICHAEL & ELIZABETH SAMUELSON	Your social security number 400-00-3004
------------------------------------------------------------------------	---------------------------------------------------

The following will be transmitted to the IRS.

- 1040
 4868
 2350
 9465
 Form 56

The following state returns will be transmitted:

_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

The following returns have been suppressed or are not eligible and will NOT be transmitted.

_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

EF Notes

1040 U.S. Individual Income Tax Return 2011

Department of the Treasury - Internal Revenue Service

(99)

OMB No. 1545-0074

IRS Use Only-Do not write or staple in this space.

Header section containing personal information: Name (MICHAEL SAMUELSON), Spouse (ELIZABETH SAMUELSON), Address (219 PASADENA AVE, SACRAMENTO, CA 95841), and Social Security Numbers (400-00-3004, 400-00-2073).

Filing Status section: 1 Single, 2 Married filing jointly (checked), 3 Married filing separately, 4 Head of household, 5 Qualifying widow(er) with dependent child.

Exemptions section: 6a Yourself (checked), 6b Spouse (checked), 6c Dependents table, and 6d Total number of exemptions claimed (2).

Income section: Lines 7-22 detailing various income sources such as Wages (81,500), Taxable interest (1,417), Dividends (2,500), and Total Income (85,417).

Adjusted Gross Income section: Lines 23-37 detailing deductions such as Educator expenses, Moving expenses (8,050), and Total Adjusted Gross Income (77,367).

Tax and Credits

Standard Deduction for - People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions. All others: Single or Married filing separately, \$5,800 Married filing jointly or Qualifying widow(er), \$11,600 Head of household, \$8,500

Table with 3 columns: Line number, Description, Amount. Rows 38-55. Total boxes checked 39a. Total credits 54.

Other Taxes

Table with 3 columns: Line number, Description, Amount. Rows 56-61. Total tax 61.

Payments

If you have a qualifying child, attach Schedule EIC.

Table with 3 columns: Line number, Description, Amount. Rows 62-72. Total payments 72.

Refund

Direct deposit? See instructions.

Table with 3 columns: Line number, Description, Amount. Rows 73-75. Refund amount 74a.

Amount You Owe

Table with 3 columns: Line number, Description, Amount. Rows 76-77. Amount you owe 76.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? Yes. Complete below. [X] No

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature and date fields for preparer and spouse. Preparer signature: 02004, Date: 01-01-2012, Occupation: COMPUTER PROGRAMER, Phone: 916-524-2222.

Paid Preparer Use Only

Preparer information fields: Print/Type preparer's name: Preparer 1, Firm's name: Drake Software, Firm's address: 235 East Main Street, Franklin, NC 28734, Firm's EIN: 11-1222333, Phone no.: 828-524-1234.

SCHEDULE B
(Form 1040A or 1040)

Interest and Ordinary Dividends

OMB No. 1545-0074

2011

Attachment
Sequence No. **08**

Department of the Treasury
Internal Revenue Service (99)

▶ **Attach to Form 1040A or 1040.** ▶ **See instructions.**

Name(s) shown on return

Your social security number

MICHAEL & ELIZABETH SAMUELSON

400-00-3004

Part I
Interest

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions and list this interest first. Also, show that buyer's social security number and address ▶

Amount

(See instructions for Form 1040A, or Form 1040, line 8a.)

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

BB AND T BANK

194

CITYBANK

35

WACHOVIA

420

WACHOVIA

1

410

WELLS FARGO BANK

259

WELLS FARGO BANK

99

INTEREST SUBTOTAL

1,417

2 Add the amounts on line 1 **2**

1,417

3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815 **3**

4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶ **4**

1,417

Note. If line 4 is over \$1,500, you must complete Part III.

Amount

Part II
Ordinary Dividends

5 List name of payer ▶

DOMINIC RESOURCES

300

INFIDELITY INVESTMENT COMPANY

2,200

(See instructions for Form 1040A, or Form 1040, line 9a.)

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

DIVIDEND SUBTOTAL

2,500

6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶ **6**

2,500

Note. If line 6 is over \$1,500, you must complete Part III.

Part III
Foreign Accounts and Trusts

(See instructions.)

You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Yes

No

7a At any time during 2011, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions

X

If "Yes," are you required to file Form TD F 90-22.1 to report that financial interest or signature authority?

See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements

X

b If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶

8 During 2011, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions

X

Education Credits (American Opportunity and Lifetime Learning Credits)

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

▶ See separate instructions to find out if you are eligible to take the credits.
▶ Attach to Form 1040 or Form 1040A.

2011
Attachment
Sequence No. **50**

MICHAEL & ELIZABETH SAMUELSON

Your social security number
400-00-3004

CAUTION! You cannot take both an education credit and the tuition and fees deduction (see Form 8917) for the **same student** for the same year.

Part I American Opportunity Credit

Caution: You cannot take the American opportunity credit for more than **4** tax years for the **same student**.

1	(a) Student's name (as shown on page 1 of your tax return) First name _____ Last name _____	(b) Student's social security number (as shown on page 1 of your tax return)	(c) Qualified expenses (see instructions). Do not enter more than \$4,000 for each student.	(d) Subtract \$2,000 from the amount in column (c). If zero or less, enter -0-.	(e) Multiply the amount in column (d) by 25% (.25)	(f) If column (d) is zero, enter the amount from column (c). Otherwise, add \$2,000 to the amount in column (e).
2	Tentative American opportunity credit. Add the amounts on line 1, column (f). If you are taking the lifetime learning credit for a different student, go to Part II; otherwise, go to Part III ▶					2

Part II Lifetime Learning Credit

Caution: You cannot take the American opportunity credit and the lifetime learning credit for the **same student** in the same year.

3	(a) Student's name (as shown on page 1 of your tax return) First name _____ Last name _____	(b) Student's social security number (as shown on page 1 of your tax return)	(c) Qualified expenses (see instructions)
	ELIZABETH SAMUELSON	400-00-2073	8,300
4	Add the amounts on line 3, column (c), and enter the total		4 8,300
5	Enter the smaller of line 4 or \$10,000		5 8,300
6	Tentative lifetime learning credit. Multiply line 5 by 20% (.20). If you have an entry on line 2, go to Part III; otherwise go to Part IV		6 1,660

For Paperwork Reduction Act Notice, see your tax return instructions.

Part III Refundable American Opportunity Credit

7	Enter the amount from line 2		7	
8	Enter: \$180,000 if married filing jointly; \$90,000 if single, head of household, or qualifying widow(er)	8		
9	Enter the amount from Form 1040, line 38,* or Form 1040A, line 22	9		
10	Subtract line 9 from line 8. If zero or less, stop ; you cannot take any education credit	10		
11	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er)	11		
12	If line 10 is: <ul style="list-style-type: none"> Equal to or more than line 11, enter 1.000 on line 12 Less than line 11, divide line 10 by line 11. Enter the result as a decimal (rounded to at least three places) 		12	
13	Multiply line 7 by line 12. Caution: If you were under age 24 at the end of the year and meet the conditions on page 4 of the instructions, you cannot take the refundable American opportunity credit. Skip line 14, enter the amount from line 13 on line 15, and check this box <input type="checkbox"/>		13	
14	Refundable American opportunity credit. Multiply line 13 by 40% (.40). Enter the amount here and on Form 1040, line 66, or Form 1040A, line 43. Then go to line 15 below		14	0

Part IV Nonrefundable Education Credits

15	Subtract line 14 from line 13		15	
16	Enter the amount from line 6, if any. If you have no entry on line 6, skip lines 17 through 22, and enter the amount from line 15 on line 6 of the Credit Limit Worksheet (see instructions)		16	1,660
17	Enter: \$122,000 if married filing jointly; \$61,000 if single, head of household, or qualifying widow(er)	17	122,000	
18	Enter the amount from Form 1040, line 38,* or Form 1040A, line 22	18	77,367	
19	Subtract line 18 from line 17. If zero or less, skip lines 20 and 21, and enter zero on line 22.	19	44,633	
20	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er)	20	20,000	
21	If line 19 is: <ul style="list-style-type: none"> Equal to or more than line 20, enter 1.000 on line 21 and go to line 22 Less than line 20, divide line 19 by line 20. Enter the result as a decimal (rounded to at least three places) 		21	1.000
22	Multiply line 16 by line 21. Enter here and on line 1 of the Credit Limit Worksheet (see instructions)		22	1,660
23	Nonrefundable education credits. Enter the amount from line 11 of the Credit Limit Worksheet (see instructions) here and on Form 1040, line 49, or Form 1040A, line 31		23	1,660

*If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter.

Moving Expenses

▶ Attach to Form 1040 or Form 1040NR.

MICHAEL & ELIZABETH SAMUELSON

Your social security number
400-00-3004

- Before you begin:**
- See the **Distance Test** and **Time Test** in the instructions to find out if you can deduct your moving expenses.
 - See **Members of the Armed Forces** in the instructions, if applicable.

1	Transportation and storage of household goods and personal effects (see instructions)	1	7,250
2	Travel (including lodging) from your old home to your new home (see instructions). Do not include the cost of meals	2	800
3	Add lines 1 and 2	3	8,050
4	Enter the total amount your employer paid you for the expenses listed on lines 1 and 2 that is not included in box 1 of your Form W-2 (wages). This amount should be shown in box 12 of your Form W-2 with code P	4	
5	Is line 3 more than line 4? <input type="checkbox"/> No. You cannot deduct your moving expenses. If line 3 is less than line 4, subtract line 3 from line 4 and include the result on Form 1040, line 7, or Form 1040NR, line 8. <input checked="" type="checkbox"/> Yes. Subtract line 4 from line 3. Enter the result here and on Form 1040, line 26, or Form 1040NR, line 26. This is your moving expense deduction	5	8,050

General Instructions

What's New

For 2011, the standard mileage rate for using your vehicle to move to a new home is 19 cents a mile.

Purpose of Form

Use Form 3903 to figure your moving expense deduction for a move related to the start of work at a new principal place of work (workplace). If the new workplace is outside the United States or its possessions, you must be a U.S. citizen or resident alien to deduct your expenses.

If you qualify to deduct expenses for more than one move, use a separate Form 3903 for each move.

For more details, see Pub. 521, Moving Expenses.

Moving Expenses You Can Deduct

You can deduct the reasonable expenses of moving your household goods and personal effects and of traveling from your old home to your new home. Reasonable expenses can include the cost of lodging (but not meals) while traveling to your new home. You cannot deduct the cost of sightseeing trips.

Who Can Deduct Moving Expenses

If you move to a new home because of a new principal workplace, you may be able to deduct your moving expenses whether you are self-employed or an employee. But you must meet both the distance and time tests that follow. Also, your move must be closely related both in time and place, to the start of work at your new job location. For more details, see Pub. 521.



Members of the Armed Forces may not have to meet the distance and time tests. See Members of the Armed Forces later in the instructions.

Distance Test

Your new principal workplace must be at least 50 miles farther from your old home than your old workplace was. For example, if your old workplace was 3 miles from your old home, your new workplace must be at least 53 miles from that home. If you did not have an old workplace, your new workplace must be at least 50 miles from your old home. The distance between the two points is the shortest of the more commonly traveled routes between them.



To see if you meet the distance test, you can use the worksheet below.

Distance Test Worksheet

Keep a Copy for Your Records

1.	Number of miles from your old home to your new workplace	1.	<u>2,350</u> miles
2.	Number of miles from your old home to your old workplace	2.	<u>5</u> miles
3.	Subtract line 2 from line 1. If zero or less, enter -0-	3.	<u>2,345</u> miles
Is line 3 at least 50 miles?			
<input checked="" type="checkbox"/> Yes. You meet this test.			
<input type="checkbox"/> No. You do not meet this test. You cannot deduct your moving expenses. Do not complete Form 3903.			

Department of the Treasury Internal Revenue Service

Do not send to the IRS. This is not a tax return. Keep this form for your records. See instructions.

2011

Declaration Control Number (DCN) 00-561332-020042

Taxpayer's name: MICHAEL SAMUELSON Social security number: 400-00-3004 Spouse's name: ELIZABETH SAMUELSON Spouse's social security number: 400-00-2073

Table with 3 columns: Line number, Description, and Amount. Rows include Adjusted gross income (77,367), Total tax (5,976), Federal income tax withheld (11,850), Refund (5,874), and Amount you owe.

Part II Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of my electronic individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2011, and to the best of my knowledge and belief, it is true, correct, and complete.

Taxpayer's PIN: check one box only

[X] I authorize Drake Software to enter or generate my PIN 02004 as my signature on my tax year 2011 electronically filed income tax return.

[] I will enter my PIN as my signature on my tax year 2011 electronically filed income tax return. Check this box only if you are entering your own PIN and your return is filed using the Practitioner PIN method.

Your signature Date 11-18-2011

Spouse's PIN: check one box only

[X] I authorize Drake Software to enter or generate my PIN 02073 as my signature on my tax year 2011 electronically filed income tax return.

[] I will enter my PIN as my signature on my tax year 2011 electronically filed income tax return. Check this box only if you are entering your own PIN and your return is filed using the Practitioner PIN method.

Spouse's signature Date 11-18-2011

Practitioner PIN Method Returns Only - continue below

Part III Certification and Authentication - Practitioner PIN Method Only

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 561332-12345

I certify that the above numeric entry is my PIN, which is my signature for the tax year 2011 electronically filed income tax return for the taxpayer(s) indicated above.

ERO's signature Date 11-18-2011

ERO Must Retain This Form - See Instructions Do Not Submit This Form to the IRS Unless Requested To Do So

**Acknowledgement and General Information for
Taxpayers Who File Returns Electronically**

Thank you for participating in IRS e-file.

MICHAEL & ELIZABETH SAMUELSON

Taxpayer Name

219 PASADENA AVE

Taxpayer Address (optional)

SACRAMENTO, CA 95841

1. Your federal income tax return for 2011 was filed electronically with the PHILADELPHIA Submission Processing Center. The electronic filing services were provided by Drake Software.
2. Your return was accepted on _____ using a Personal Identification Number (PIN) as your electronic signature. You entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN for you. The Declaration Control Number (DCN) assigned to your return is _____.
3. Your return was accepted on _____. Please allow 4-6 weeks for the processing of your return. The Earned Income Credit or a dependent's exemption on your return may be reduced or disallowed due to a child's name and social security number mismatch.
4. Your electronic funds withdrawal payment was accepted.
5. Your electronic funds withdrawal payment was not accepted. You must pay the balance due by the prescribed due date. You may see your payment options in the "If You Owe Tax" section.
6. Your Form 4868, Application for Automatic Extension of Time to File U.S. Individual Income Tax Return, was accepted on _____. The Declaration Control Number (DCN) assigned to your extension is _____.

**PLEASE DO NOT SEND A PAPER COPY OF YOUR RETURN TO THE IRS.
IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.**

If You Need to Make a Change to Your Return

If you need to make a change or correct the return you filed electronically, you should send a Form 1040X, Amended U.S. Individual Income Tax Return, to the IRS Submission Processing Center that processes paper returns for your area. The address is available at www.irs.gov, or you can call the IRS toll-free at 1-800-829-1040.

If You Need to Ask About Your Refund

The IRS notifies your Electronic Return Originator (ERO) when your return is accepted, usually within 48 hours. If your return was not accepted, the IRS notifies your ERO of the reasons for rejection. If it has been more than three weeks since the IRS accepted your return and you have not received your refund, go to www.irs.gov and click on "Where's My Refund?" to view your refund status. Exception: If box 3 above is checked, please allow 4 to 6 weeks for processing of your return. A notice will be sent to you advising of changes to your return.

Also, you can call the TeleTax line at 1-800-829-4477, for automated refund information. You should have available the first social security number shown on your return, your filing status, and the exact amount of the refund you expect. TeleTax gives you the date for mailing or depositing your refund. You should receive your refund check within 30 days of the date given by TeleTax, or within one week of that date, if you chose direct deposit. If you do not receive it by then, or if TeleTax does not give your refund information, call the Refund Hotline at 1-800-829-1954.

The IRS uses refunds to cover overdue taxes and notifies you when this occurs. The Financial Management Service (FMS) offsets refunds through the Treasury Offset Program (TOP) to cover past due child support, federal agency non-tax debts such as student loans and state income tax obligations. FMS sends you an offset notice if it applies your refund or part of your refund to non-tax debts. If you have questions about the offset, contact the agency identified in the notice. You may also call the Treasury Offset Program Call Center at 1-800-304-3107, if you have additional questions.

If You Owe Tax

If your return has a balance due, you must pay the amount you owe by the prescribed due date. If you paid by electronic funds withdrawal (direct debit) or by credit card, no voucher is needed. To use your credit card or debit card to pay by phone or Internet, you may call, 1-888-PAY-1040 (1-888-729-1040), 1-888-9-PAY-TAX (1-888-972-9829), or 1-888-UPAY-TAX (1-888-872-9829), or visit www.pay1040.com, www.payUSAtax.com, or www.officialpayments.com/fed. The service providers will charge a convenience fee based on the amount of taxes you are paying. The fees and the type of credit or debit cards accepted may vary between providers. You will be told the amount of the fee during the transaction and you will be given the option to either continue or end the transaction. To learn more about credit and debit card payment options visit, www.irs.gov/e-pay.

If you are not paying electronically, you may use the Form 1040-V, Payment Voucher. You will receive the payment voucher in the mail or you can obtain it from your Electronic Return Originator. If the IRS does not receive your payment by the prescribed due date, you will receive a notice that requests full payment of the tax due, plus penalties and interest. If you can not pay the amount in full, complete Form 9465, Installment Agreement Request, which you may file electronically. To apply for an installment agreement online, go to www.irs.gov. You may also order Form 9465 by calling 1-800-TAX-FORM (1-800-829-3676). If approved, the IRS charges a user fee to set up an installment agreement.

If You Need to Inquire About Your Electronic Funds Withdrawal Payment

You may call 1-888-353-4537, to inquire about the status of an electronic funds withdrawal payment. If there is a change to the bank account information included on your return, you should call this number to cancel a scheduled payment. You should have available the social security number of the first person listed on the tax return, the payment amount, and the bank account number. Cancellation requests must be received no later than 8:00 p.m. Eastern time, two business days prior to the scheduled payment date.

Refund Anticipation Loans

A refund anticipation loan is money borrowed from a lender based on the refund you expect to receive. This loan is a contract between you and a lender. The IRS is not associated with this contract, nor does it grant or deny the loan. **If you have questions about a refund anticipation loan, contact your Electronic Return Originator or the lender.**

Instructions to Electronic Return Originators

Line 2 - PIN Presence Indicator - Check box 2 if the taxpayer entered a PIN or authorized the ERO to enter or generate the PIN for the taxpayer, and the Acknowledgement File PIN Presence Indicator is a 1, 2, or 3. Form 8879, IRS e-file Signature Authorization, is required if the ERO enters or generates the PIN or if the Practitioner PIN method is used.

Use Form 8453, U.S. Individual Income Tax Transmittal for an IRS e-file Return, to send required paper forms or supporting documentation listed next to the form check boxes (do not send Forms W-2, W-2G, or 1099-R).

Line 3 - Exception Processing - Check box 3 if the Acknowledgement File Acceptance Code equals "E." The acceptance code indicates that this return has been previously rejected and this subsequent submission still has invalid data.

Line 4 - Payment Acknowledgement Literal - Check box 4 if the taxpayer requested to use electronic funds withdrawal to pay the balance due, and the Acknowledgement File Payment Acknowledgement Literal field equals "PYMNT RQST RECD."

Line 5 - Payment Acknowledgement Literal - Check box 5 if the taxpayer requested to use electronic funds withdrawal to pay the balance due, and the Acknowledgement File Payment Acknowledgement Literal field does not equal "PYMNT RQST RECD." If box 5 is checked, inform the taxpayer that he/she must pay by check, money order, debit card, or credit card.

Note: EROs can use the Acknowledgement File information, translated by the transmitter, to complete Form 9325.

W-2 Detail Listing

2011

Name(s) as shown on return

Social Security No.

MICHAEL & ELIZABETH SAMUELSON

400-00-3004

T/S	Employer Name	FEDERAL			STATE	
		Gross	W/H	State Code	Gross	W/H
T	MAYFLOWER TECHNOLOGIES	55,000	8,500	NC	55,000	600
T	SMT SOLUTIONS INC	18,500	2,500	CA	18,500	
S	CERTIFIED PEST CONTROL	8,000	850	CA	8,000	100
Taxpayer Totals		73,500	11,000		73,500	600
Spouse Totals		8,000	850		8,000	100
Totals		81,500	11,850		81,500	700

Name as shown on return

MICHAEL & ELIZABETH SAMUELSON

Your Social Security Number

400-00-3004

Keep for Your Records

Interest and Dividends

- 1. Enter any amount from Form 1040, line 8a ... 1. 1,417
2. Enter any amount from Form 1040, line 8b, plus any amount on Form 8814, line 1b ... 2.
3. Enter any amount from Form 1040, line 9a ... 3. 2,500
4. Enter the amount from Form 1040, line 21, that is from Form 8814 if you are filing that form to report your child's interest and dividend income on your return. (If your child received an Alaska Permanent Fund dividend, use Worksheet 2, on the next page, to figure the amount to enter on this line.) ... 4.

Capital Gain Net Income

- 5. Enter the amount from Form 1040, line 13. If the amount on that line is a loss, enter -0- ... 5.
6. Enter any gain from Form 4797, Sales of Business Property, line 7. If the amount on that line is a loss, enter -0-. (But, if you completed lines 8 and 9 of Form 4797, enter the amount from line 9 instead.) ... 6.
7. Subtract line 6 of this worksheet from line 5 of this worksheet. (If the result is less than zero, enter -0-.) ... 7.

Royalties and Rental Income from Personal Property

- 8. Enter any royalty income from Schedule E, line 4, plus any income from the rental of personal property shown on Form 1040, line 21, minus any expenses from Schedule E, line 21, related to royalty income, plus any expenses from the rental of personal property deducted on Form 1040, line 36 of personal property deducted on Form 1040, line 36 (If the result is less than zero, enter -0-.) ... 8.

Passive Activities

- 9. Enter the total of all net income or losses from qualified joint ventures that are passive activities with rental real estate income reported on your (and your spouse's) Schedule C, line 31, or Schedule C-EZ, line 3, but not included in net earnings from self-employment. Do not include this amount on line 10 below ... 9.
10. Enter the total of any net income from passive activities (such as income included on Schedule E, lines 26, 29a (col. (g)), 34a (col. (d)), or 40) and the total of any losses from passive activities (included on Schedule E, lines 26, 29b (col. (f)), 34b (col. (c)), or 40). (See instructions below for line 10.) Do not include any amount you included on line 9 above ... 10.
11. Combine the amounts on lines 9 and 10 of this worksheet. (If the result is less than zero, enter -0-.) ... 11.
12. Adjustment from EIC screen ... 12.
13. Add the amounts on lines 1, 2, 3, 4, 7, 8, 11 and 12. Enter the total. This is your Investment Income ... 13. 3,917

- 14. Is the amount on line 13 more than \$3,100?
[X] Yes. You cannot take the credit.
[] No. Go to Step 3 of the Form 1040 instructions for lines 64a and 64b to find out if you can take the credit (unless you are using this publication to find out if you can take the credit; in that case, go to Rule 7, next).

Instructions for line 10. In figuring the amount to enter on line 10, do not take into account any royalty income (or loss) included on line 26 of Schedule E or any amount included in your earned income. To find out if the income on line 26 or line 40 of Schedule E is from a passive activity, see the Schedule E instructions. If any of the rental real estate income (or loss) included on Schedule E, line 26, is not from a passive activity, print "NPA" and the amount of that income (or loss) on the dotted line next to line 26.

**Qualified Dividends and Capital Gain Tax Worksheet - Line 44 (Form 1040)
Line 28 (Form 1040A)**

(Keep for Your Records)

NAME MICHAEL & ELIZABETH SAMUELSON	SSN 400-00-3004
----------------------------------------------	---------------------------

Before you begin:

- See the instructions for line 44 on page 35 to see if you can use this worksheet to figure your tax.
- If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 43 (Form 1040A, line 27). However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the worksheet on page 36	1.	58,367
2. Enter the amount from Form 1040, line 9b (Form 1040A, line 9b)*	2.	1,800
3. Are you filing Schedule D?*		
<input type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0-	3.	
<input checked="" type="checkbox"/> No. Enter the amount from Form 1040, line 13 (or Form 1040A, line 10)		
4. Add lines 2 and 3	4.	1,800
5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-	5.	
6. Subtract line 5 from line 4. If zero or less, enter -0-	6.	1,800
7. Subtract line 6 from line 1. If zero or less, enter -0-	7.	56,567
8. Enter: \$34,000 if single or married filing separately, \$68,000 if married filing jointly or qualifying widow(er), \$45,550 if head of household.	8.	68,000
9. Enter the smaller of line 1 or line 8	9.	58,367
10. Enter the smaller of line 7 or line 9	10.	56,567
11. Subtract line 10 from line 9. This amount is taxed at 0%	11.	1,800
12. Enter the smaller of line 1 or line 6	12.	1,800
13. Enter the amount from line 11	13.	1,800
14. Subtract line 13 from line 12	14.	
15. Multiply line 14 by 15% (.15)	15.	
16. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet	16.	7,636
17. Add lines 15 and 16	17.	7,636
18. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	18.	7,906
19. Tax on all taxable income. Enter the smaller of line 17 or line 18. Also include this amount on Form 1040, line 44 (Form 1040A, line 28). If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44 (or Form 1040A, line 28). Instead, enter it on line 4 of the worksheet on page 36	19.	7,636

*If you are filing Form 2555 or 2555-EZ, see the footnote in the worksheet on page 36 before completing this line.

Carryover Worksheet
List of items that will carryover to the 2012 tax return
 (Keep for your records)

2011

Name(s) as shown on return

Your social security number

MICHAEL & ELIZABETH SAMUELSON

400-00-3004

Carryover Amount

Itemized Deductions

Contributions subject to 100% of AGI limitations	_____
Contributions subject to 50% of AGI limitations	_____
Contributions subject to 30% of AGI limitations (50% capital gains appreciated property)	_____
Contributions subject to 30% of AGI limitations	_____
Contributions subject to 20% of AGI limitations (30% capital gains appreciated property)	_____
Taxable state and local refunds to Form 1040, line 10	_____
State/local taxes paid in 2012 to flow to the Schedule A	_____
Preparer Fee to flow to the Schedule A	<u>256</u>
State donations and contributions carryover	_____
State overpayment applied to next year	_____

Expenses

Office in home operating expenses	_____
Office in home excess casualty losses and depreciation	_____
Disallowed investment interest expense	_____
Section 179 expense	_____
Operating expenses, from Form WK_E, Sch E - Rental limitation on deductions when used for personal use	_____
Excess depreciation, from Form WK_E, Sch E - Rental limitation on deductions when used for personal use	_____

Losses

Short-term capital loss	_____
Long-term capital loss	_____
Net operating loss	_____
Nonrecaptured net section 1231 losses	_____

Credits

Mortgage interest credit	_____	Investment credit	_____
General business credit (should be carried back before being carried forward)	_____	Work opportunity credit	_____
Credit for prior year minimum tax	_____	Alcohol and cellulosic biofuel credit	_____
Foreign Tax credit	_____	Low-income housing credit	_____
District of Columbia first time home owner's credit	_____	Renewable electricity credit	_____
Employer SS and Medicare taxes paid on tips credit	_____	Small employer health ins. credit	_____
		Res. energy efficient property credit	_____

Other

Overpayment applied to next year's estimates	_____
Federal tax liability for 2210 calculation	<u>5,976</u>
State tax liability for state 2210 calculation	_____
IRA basis	_____

Passive Activity

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

At Risk Limitations

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Credit Limit Worksheet

2011

Name MICHAEL & ELIZABETH SAMUELSON	SSN 400-00-3004
----------------------------------------------	---------------------------

1. Amount from Form 1040, line 46; Form 1040A, line 28; or Form 1040NR line 44	1.	<u>7,636</u>	
2. Foreign tax credit amount from Form 1040, line 47 or Form 1040NR line 45	2.	<u> </u>	
3. Subtract line 2 from line 1. Enter this amount on Form 2441, line 10	3.	<u>7,636</u>	
4. Amount from Form 2441, line 11	4.	<u> </u>	
5. Subtract line 4 from line 3. Enter this amount on Schedule R, line 21	5.	<u>7,636</u>	
6. Amount from Schedule R, line 22	6.	<u> </u>	
7. Enter amount from Form 8863, line 22	7.	<u>1,660</u>	
8. Subtract line 6 from line 5	8.	<u>7,636</u>	
9. Enter the smaller of line 7 or line 8. Nonrefundable lifetime learning credit	9.	<u>1,660</u>	
10. Enter amount from Form 8863, line 15.	10.	<u> </u>	
11. Subtract line 9 from line 8.	11.	<u>5,976</u>	
12. Enter the smaller of line 10 or line 11. Nonrefundable American Opportunity credit	12.	<u> </u>	
13. Add line 9 and line 12. Enter this amount on Form 8863, line 23	13.	<u>1,660</u>	
14. Subtract line 13 from line 8. Enter this amount on Form 8880, line 13	14.	<u>5,976</u>	
15. Amount from Form 8880, line 14	15.	<u> </u>	
16. Subtract line 15 from line 14. Enter this amount on Form 5695, line 13.	16.	<u>5,976</u>	
17. Amount from Form 5695, line 14	17.	<u> </u>	
18. Subtract line 17 from line 16. Enter this amount on Form 8834, line 20.	18.	<u>5,976</u>	
19. Amount from Form 8834, line 23	19.	<u> </u>	
20. Subtract line 19 from line 18. Enter this amount on Form 8910, line 19.	20.	<u>5,976</u>	
21. Amount from Form 8910, line 22	21.	<u> </u>	
22. Subtract line 21 from line 20. Enter this amount on Form 8936, line 12.	22.	<u>5,976</u>	
23. Amount from Form 8936, line 15	23.	<u> </u>	
24. Amount from Line 12 of WK_8812.PG2	24.	<u> </u>	
25. Subtract lines 23 and 24 from line 22. Enter this amount on Form 8396, line 8.	25.	<u>5,976</u>	
26. Amount from Form 8396, line 9	26.	<u> </u>	
27. Subtract line 26 from line 25. Enter this amount on Form 8859, line 2.	27.	<u>5,976</u>	