Form **1040** Department of the Treasury - Internal Revenue Service
U.S. Individual Income Tax Return 2009
(99) IRS Use Only-Do not write or staple in this space.

For the year Jan. 1-Dec. 31, 2009, or other tax year beginning , 2009, ending , 20 — OMB No. 1545-0074

Label (See instructions on page 14.) Use the IRS label. Otherwise, please print or type. LABEL HERE

Your first name and initial	Neal
Last name	Geadelli
Your social security number	400-00-1907
If a joint return, spouse's first name and initial / Last name	
Spouse's social security number	
Home address (number and street). If you have a P.O. box, see page 14. / Apt. no.	333 Bird ST
City, town or post office, state, and ZIP code. If you have a foreign address, see page 14.	Franklin NC 28734

You **must** enter your SSN(s) above.

Checking a box below will not change your tax or refund.

Presidential Election Campaign Check here if you, or your spouse if filing jointly, want $3 to go to this fund (see page 14) ☐ **You** ☐ **Spouse**

Filing Status Check only one box.

1 [X] Single
2 ☐ Married filing jointly (even if only one had income)
3 ☐ Married filing separately. Enter spouse's SSN above and full name here.
4 ☐ Head of household (with qualifying person). (See page 15.) If the qualifying person is a child but not your dependent, enter this child's name here.
5 ☐ Qualifying widow(er) with dependent child (see page 16)

Exemptions

6a [X] **Yourself.** If someone can claim you as a dependent, **do not** check box 6a
b ☐ **Spouse**

Boxes checked on 6a and 6b: 1

c **Dependents:**

(1) First name Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) Check if qualifying child for child tax credit (see pg17)
			☐
			☐
			☐
			☐

If more than four dependents, see page 17 and check here ☐

No. of children on 6c who:
- lived with you
- did not live with you due to divorce or separation (see page 18)

Dependents on 6c not entered above

d Total number of exemptions claimed — Add numbers on lines above: 1

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see page 22.

Enclose, but do not attach, any payment. Also, please use **Form 1040-V.**

7	Wages, salaries, tips, etc. Attach Form(s) W-2		7	84,340
8a	**Taxable** interest. Attach Schedule B if required		8a	6,500
b	**Tax-exempt** interest. **Do not** include on line 8a	8b		
9a	Ordinary dividends. Attach Schedule B if required		9a	450
b	Qualified dividends (see page 22)	9b		
10	Taxable refunds, credits, or offsets of state and local income taxes (see page 23)		10	
11	Alimony received		11	
12	Business income or (loss). Attach Schedule C or C-EZ		12	
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ☐		13	14,600
14	Other gains or (losses). Attach Form 4797		14	
15a	IRA distributions	15a	b Taxable amount (see page 24) 15b	
16a	Pensions and annuities	16a	b Taxable amount (see page 25) 16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		17	1,516
18	Farm income or (loss). Attach Schedule F		18	
19	Unemployment compensation in excess of $2,400 per recipient (see page 27)		19	
20a	Social security benefits	20a	b Taxable amount (see page 27) 20b	
21	Other income		21	
22	Add the amounts in the far right column for lines 7 through 21. This is your **total income**		22	107,406

Adjusted Gross Income

23	Educator expenses (see page 29)	23			
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24			
25	Health savings account deduction. Attach Form 8889	25			
26	Moving expenses. Attach Form 3903	26			
27	One-half of self-employment tax. Attach Schedule SE	27			
28	Self-employed SEP, SIMPLE, and qualified plans	28			
29	Self-employed health insurance deduction (see page 30)	29			
30	Penalty on early withdrawal of savings	30			
31a	Alimony paid b Recipient's SSN	31a			
32	IRA deduction (see page 31)	32			
33	Student loan interest deduction (see page 34)	33			
34	Tuition and fees deduction. Attach Form 8917	34			
35	Domestic production activities deduction. Attach Form 8903	35			
36	Add lines 23 through 31a and 32 through 35			36	
37	Subtract line 36 from line 22. This is your **adjusted gross income**			37	107,406

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	107,406
39a	Check if: ☐ You were born before January 2, 1945, ☐ Blind. ☐ Spouse was born before January 2, 1945, ☐ Blind. Total boxes checked ▶ 39a ☐		
b	If your spouse itemizes on a separate return or you were a dual-status alien, see pg 35 and check here ▶ 39b ☐		
40a	**Itemized deductions** (from Schedule A) **or** your **standard deduction** (see left margin)	40a	5,700
b	If you are increasing your standard deduction by certain real estate taxes, new motor vehicle taxes, or a net disaster loss, attach Schedule L and check here (see page 35) ▶ 40b ☐		
41	Subtract line 40a from line 38	41	101,706
42	**Exemptions.** If line 38 is $125,100 or less and you did not provide housing to a Midwestern displaced individual, multiply $3,650 by the number on line 6d. Otherwise, see page 37	42	3,650
43	**Taxable income.** Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	98,056
44	**Tax** (see page 37). Check if any tax is from: a ☐ Form(s) 8814 b ☐ Form 4972	44	19,283
45	**Alternative minimum tax** (see page 40). Attach Form 6251	45	
46	Add lines 44 and 45 ▶	46	19,283
47	Foreign tax credit. Attach Form 1116 if required	47	
48	Credit for child and dependent care expenses. Attach Form 2441	48	
49	Education credits from Form 8863, line 29	49	
50	Retirement savings contributions credit. Attach Form 8880	50	
51	Child tax credit (see page 42)	51	0
52	Credits from Form: a ☐ 8396 b ☐ 8839 c ☐ 5695	52	
53	Other credits from Form: a ☒ 3800 b ☐ 8801 c ☐	53	700
54	Add lines 47 through 53. These are your **total credits**	54	700
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- ▶	55	18,583

Standard Deduction for—
- People who check any box on line 39a, 39b, or 40b **or** who can be claimed as a dependent, see page 35.
- All others:

Single or Married filing separately, $5,700

Married filing jointly or Qualifying widow(er), $11,400

Head of household, $8,350

Other Taxes

56	Self-employment tax. Attach Schedule SE	56	
57	Unreported social security and Medicare tax from Form: a ☐ 4137 b ☐ 8919	57	
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
59	Additional taxes: a ☐ AEIC payments b ☐ Household employment taxes. Attach Sch. H	59	
60	Add lines 55 through 59. This is your **total tax** ▶	60	18,583

Payments

61	Federal income tax withheld from Forms W-2 and 1099	61	7,300
62	2009 estimated tax payments and amount applied from 2008 return	62	12,000
63	Making work pay and government retiree credits. Attach Schedule M	63	0
64a	**Earned income credit (EIC)**	64a	
b	Nontaxable combat pay election 64b		
65	Additional child tax credit. Attach Form 8812	65	
66	Refundable education credit from Form 8863, line 16	66	
67	First-time homebuyer credit. Attach Form 5405	67	
68	Amount paid with request for extension to file (see page 72)	68	
69	Excess social security and tier 1 RRTA tax withheld (see page 72)	69	
70	Credits from Form: a ☐ 2439 b ☐ 4136 c ☐ 8801 d ☐ 8885	70	
71	Add lines 61, 62, 63, 64a, and 65 through 70. These are your **total payments** ▶	71	19,300

If you have a qualifying child, attach Schedule EIC.

Refund

Direct deposit? See page 73 and fill in 73b, 73c, and 73d, or Form 8888.

72	If line 71 is more than line 60, subtract line 60 from line 71. This is the amount you **overpaid**	72	717
73a	Amount of line 72 you want **refunded to you.** If Form 8888 is attached, check here ▶ ☐	73a	717
▶ b	Routing number XXXXXXXXX ▶ c Type: ☐ Checking ☐ Savings		
▶ d	Account number XXXXXXXXXXXXXXXXX		
74	Amount of line 72 you want **applied to your 2010 estimated tax** ▶	74	

Amount You Owe

75	**Amount you owe.** Subtract line 71 from line 60. For details on how to pay, see page 74 ▶	75	
76	Estimated tax penalty (see page 74)	76	

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see page 75)? ☐ **Yes.** Complete the following. ☒ **No**

Designee's name ▶ Phone no. ▶ Personal identification number (PIN) ▶

Sign Here

Joint return? See page 15. Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature: 01907 | Date: 01-20-2010 | Your occupation: Lawyer | Daytime phone number: 828-222-2222

Spouse's signature. If a joint return, **both** must sign. | Date | Spouse's occupation

Paid Preparer's Use Only

Preparer's signature ▶ Billi Black | Date: 12-14-2009 | Check if self-employed ☐ | Preparer's SSN or PTIN: 400-00-1111

Firm's name (or yours if self-employed), address, and ZIP code ▶ Drake Software, 235 East Palmer Street, Franklin NC 28734-1001 | EIN 12-3456789 | Phone no. 828-524-8020

SCHEDULE B
(Form 1040A or 1040)

Department of the Treasury
Internal Revenue Service (99)

Interest and Ordinary Dividends

▶ **Attach to Form 1040A or 1040.** ▶ **See instructions.**

OMB No. 1545-0074
2009
Attachment
Sequence No. **08**

Name(s) shown on return: Neal Geadelli

Your social security number: 400-00-1907

Part I Interest

(See instructions for Form 1040A, or Form 1040, line 8a.)

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

			Amount
1	List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions and list this interest first. Also, show that buyer's social security number and address ▶	1	
	Citi-Bank		6,500
2	Add the amounts on line 1	2	6,500
3	Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815	3	
4	Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶	4	6,500

Note. If line 4 is over $1,500, you must complete Part III.

Part II Ordinary Dividends

(See instructions for Form 1040A, or Form 1040, line 9a.)

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

			Amount
5	List name of payer ▶	5	
	Hometown Bank		450
6	Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶	6	450

Note. If line 6 is over $1,500, you must complete Part III.

Part III Foreign Accounts and Trusts

(See instructions)

You must complete this part if you **(a)** had over $1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

		Yes	No
7a	At any time during 2009, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See instructions for exceptions and filing requirements for Form TD F 90-22.1		
b	If "Yes," enter the name of the foreign country ▶		
8	During 2009, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions		

SCHEDULE D (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).
▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074
2009
Attachment Sequence No. **12**

Name(s) shown on return: Neal Geadelli

Your social security number: 400-00-1907

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Yr., mo., day)	(c) Date sold (Yr., mo., day)	(d) Sales price (see page D-7 of the instructions)	(e) Cost or other basis (see page D-7 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1						

2	Enter your short-term totals, if any, from Schedule D-1, line 2	2	
3	**Total short-term sales price amounts.** Add lines 1 and 2 in column (d)	3	
4	Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824	4	
5	Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	5	
6	Short-term capital loss carryover. Enter the amount, if any, from line 10 of your **Capital Loss Carryover Worksheet** on page D-7 of the instructions	6	( )
7	**Net short-term capital gain or (loss).** Combine lines 1 through 6 in column (f)	7	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Yr., mo., day)	(c) Date sold (Yr., mo., day)	(d) Sales price (see page D-7 of the instructions)	(e) Cost or other basis (see page D-7 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
8	ABC Stock	20020112	20090613	55,500	44,400	11,100

9	Enter your long-term totals, if any, from Schedule D-1, line 9	9	
10	**Total long-term sales price amounts.** Add lines 8 and 9 in column (d)	10	55,500
11	Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824	11	
12	Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	12	
13	Capital gain distributions. See page D-2 of the instructions	13	3,500
14	Long-term capital loss carryover. Enter the amount, if any, from line 15 of your **Capital Loss Carryover Worksheet** on page D-7 of the instructions	14	( )
15	**Net long-term capital gain or (loss).** Combine lines 8 through 14 in column (f). Then go to Part III on page 2	15	14,600

Part III Summary

16 Combine lines 7 and 15 and enter the result **16** 14,600

If line 16 is:

- A **gain,** enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.
- A **loss,** skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.
- **Zero,** skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.

17 Are lines 15 and 16 **both** gains?

[X] **Yes.** Go to line 18.

[ ] **No.** Skip lines 18 through 21, and go to line 22.

18 Enter the amount, if any, from line 7 of the **28% Rate Gain Worksheet** on page D-8 of the instructions **18**

19 Enter the amount, if any, from line 18 of the **Unrecaptured Section 1250 Gain Worksheet** on page D-9 of the instructions **19**

20 Are lines 18 and 19 **both** zero or blank?

[X] **Yes.** Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the **Qualified Dividends and Capital Gain Tax Worksheet** on page 39 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR). **Do not** complete lines 21 and 22 below.

[ ] **No.** Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the **Schedule D Tax Worksheet** on page D-10 of the instructions. **Do not** complete lines 21 and 22 below.

21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the **smaller** of:

- The loss on line 16 or
- ($3,000), or if married filing separately, ($1,500)

. . . . . **21** ( )

Note: When figuring which amount is smaller, treat both amounts as positive numbers.

22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?

[ ] **Yes.** Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the **Qualified Dividends and Capital Gain Tax Worksheet** on page 39 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR).

[ ] **No.** Complete the rest of Form 1040 or Form 1040NR.

SCHEDULE E (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041. ▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074

2009

Attachment Sequence No. **13**

Name(s) shown on return: Neal Geadelli

Your social security number: 400-00-1907

Part I **Income or Loss From Rental Real Estate and Royalties** **Note.** If you are in the business of renting personal property, use **Schedule C** or **C-EZ** (see page E-3). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

1 List the type and address of each **rental real estate property:**

	Property	Yes	No
A	House 444 Bluebird Way		X
B	House 777 Red Bird Way		X
C	House 444 Snow Bridge CT		X

2 For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of:
- 14 days **or**
- 10% of the total days rented at fair rental value?

(See page E-3.)

Income:		Properties A	B	C		Totals (Add columns A, B, and C.)
3 Rents received	3	18,750	21,500	17,500	3	57,750
4 Royalties received	4				4	
Expenses:						
5 Advertising	5			575		
6 Auto and travel (see page E-4)	6			340		
7 Cleaning and maintenance	7	1,400	1,400	1,500		
8 Commissions	8					
9 Insurance	9	1,100	1,100	1,100		
10 Legal and other professional fees	10	650	750	475		
11 Management fees	11	2,100	2,200			
12 Mortgage interest paid to banks, etc. (see page E-5)	12	4,100	5,600	3,225	12	12,925
13 Other interest	13					
14 Repairs	14	655	900	690		
15 Supplies	15	125	125	125		
16 Taxes	16	1,300	1,750	1,390		
17 Utilities	17	1,725	1,600	1,690		
18 Other (list) ▶	18					
19 Add lines 5 through 18	19	13,155	15,425	11,110	19	39,690
20 Depreciation expense or depletion (see page E-5)	20	5,636	4,545	6,363	20	16,544
21 Total expenses. Add lines 19 and 20	21	18,791	19,970	17,473		
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-5 to find out if you must file **Form 6198**	22	(41)	1,530	27		
23 Deductible rental real estate loss. **Caution.** Your rental real estate loss on line 22 may be limited. See page E-5 to find out if you must file **Form 8582.** Real estate professionals **must** complete line 43 on page 2	23	(41)	( )	( )		

24 **Income.** Add positive amounts shown on line 22. **Do not** include any losses	24	1,557
25 **Losses.** Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here	25	(41)
26 **Total rental real estate and royalty income or (loss).** Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26	1,516

Form **3800**

Department of the Treasury
Internal Revenue Service (99)

General Business Credit

▶ **See separate instructions.**
▶ **Attach to your tax return.**

OMB No. 1545-0895

2009

Attachment Sequence No. **22**

Name(s) shown on return: Neal Geadelli

Identifying number: 400-00-1907

Part I Current Year Credit

Important: You may not be required to complete and file a separate credit form (shown in parentheses below) to claim the credit. For details, see the instructions.

1 a	Investment credit (Form 3468, Part II only) (attach Form 3468)	1a	
b	Welfare-to-work credit (only from partnerships, S corporations, estates, and trusts)	1b	
c	Credit for increasing research activities (Form 6765)	1c	
d	Low-income housing credit (Form 8586, Part I only) (enter EIN if claiming this credit from a pass-through entity: ______)	1d	
e	Disabled access credit (Form 8826) (do not enter more than $5,000)	1e	
f	Renewable electricity production credit (Form 8835)	1f	
g	Indian employment credit (Form 8845)	1g	
h	Orphan drug credit (Form 8820)	1h	
i	New markets credit (Form 8874) (enter EIN if claiming this credit from a pass-through entity: ______)	1i	
j	Credit for small employer pension plan startup costs (Form 8881) (do not enter more than $500)	1j	
k	Credit for employer-provided child care facilities and services (Form 8882) (enter EIN if claiming this credit from a pass-through entity: ______)	1k	
l	Biodiesel and renewable diesel fuels credit (attach Form 8864)	1l	
m	Low sulfur diesel fuel production credit (Form 8896)	1m	
n	Distilled spirits credit (Form 8906)	1n	
o	Nonconventional source fuel credit (Form 8907)	1o	
p	Energy efficient home credit (Form 8908)	1p	
q	Energy efficient appliance credit (Form 8909)	1q	
r	Alternative motor vehicle credit (Form 8910) (enter EIN if claiming this credit from a pass-through entity: ______)	1r	
s	Alternative fuel vehicle refueling property credit (Form 8911)	1s	
t	Credits for affected Midwestern disaster area employers (Form 5884-A)	1t	
u	Mine rescue team training credit (Form 8923)	1u	
v	Agricultural chemicals security credit (Form 8931)	1v	
w	Credit for employer differential wage payments (Form 8932)	1w	
x	Carbon dioxide sequestration credit (Form 8933)	1x	
y	Qualified plug-in electric drive motor vehicle credit (Form 8936)	1y	
z	Qualified plug-in electric vehicle credit (Form 8834, Part I only)	1z	
aa	Credit for contributions to selected community development corporations (only from partnerships and S corporations)	1aa	
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb	
2	Add lines 1a through 1bb	2	
3	Passive activity credits included on line 2 (see instructions)	3	
4	Subtract line 3 from line 2	4	
5	Passive activity credits allowed for 2009 (see instructions)	5	700
6	Carryforward of general business credit to 2009. See instructions for the schedule to attach	6	
7	Carryback of general business credit from 2010 (see instructions)	7	
8	**Current year credit.** Add lines 4 through 7	8	700

Part II Allowable Credit

9	Regular tax before credits: • Individuals. Enter the amount from Form 1040, line 44 or Form 1040NR, line 41 • Corporations. Enter the amount from Form 1120, Schedule J, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return			9	19,283
10	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 36. • Corporations. Enter the amount from Form 4626, line 14. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56.			10	
11	Add lines 9 and 10			11	19,283
12a	Foreign tax credit	12a			
b	Credits from Form 1040, lines 48 through 52 (or Form 1040NR, lines 45 through 48); Form 8859, line 11; Form 8834, lines 22 and 29; Form 8910, line 21; From 8911, line 23; Form 8936, line 14; and Schedule R, line 24	12b			
c	Add lines 12a through 12b			12c	
13	**Net income tax.** Subtract line 12c from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18a			13	19,283
14	**Net regular tax.** Subtract line 12c from line 9. If zero or less, enter -0-	14	19,283		
15	Enter 25% (.25) of the excess, if any, of line 14 over $25,000 (see instructions)	15			
16	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 34. • Corporations. Enter the amount from Form 4626, line 12. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54.	16	14,177		
17	Enter the greater of line 15 or line 16			17	14,177
18a	Subtract line 17 from line 13. If zero or less, enter -0-			18a	5,106
b	For a corporation electing to accelerate the research credit, enter the bonus depreciation amount attributable to the research credit. (see instructions)			18b	
c	Add lines 18a and 18b			18c	5,106
19a	Enter the **smaller** of line 8 or line 18c **Individuals, estates, and trusts:** See the instructions for line 19a if claiming the research credit. **C corporations:** See the line 19a instructions if there has been an ownership change, acquisition or reorganization.			19a	700
b	Enter the smaller of line 8 or line 18a. If you made an entry on line 18b, go to line 19c; otherwise, skip line 19c (see instructions)			19b	700
c	Subtract line 19b from line 19a. This is the refundable amount for a corporation electing to accelerate the research credit. Include this amount on line 32g of Form 1120 (or the applicable line of your return)			19c	

Part II Allowable Credit (Continued)

Note. If you are not filing Form 8844, skip lines 20 through 24 and enter -0- on line 25.

20	Multiply line 16 by 75%	20	
21	Enter the greater of line 15 or line 20	21	
22	Subtract line 21 from line 13. If zero or less, enter -0-	22	
23	Subtract line 19b from line 22. If zero or less, enter -0-	23	
24	Enter the amount from Form 8844, line 10 or line 12	24	
25	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 23 or line 24	25	
26	Subtract line 15 from line 13. If zero or less, enter -0-	26	19,283
27	Add lines 19b and 25	27	700
28	Subtract line 27 from line 26. If zero or less, enter -0-	28	18,583
29a	Enter the investment credit from Form 3468, Part III, line 19 (attach Form 3468)	29a	
b	Enter the work opportunity credit from Form 5884, line 10 or line 12	29b	
c	Enter the alcohol and cellulosic biofuel fuels credit from Form 6478, line 14 or line 16	29c	
d	Enter the low-income housing credit from Form 8586, Part II, line 18 or line 20	29d	
e	Enter the applicable part of the amount of the renewable electricity, refined coal, and Indian coal production credit from Form 8835, Part II, line 36 or line 38	29e	
f	Enter the credit for employer social security and Medicare taxes paid on a certain employee tips from Form 8846, line 12	29f	
g	Enter the qualified railroad track maintenance credit from Form 8900, line 12	29g	
30	Add lines 29a through 29g	30	
31	Enter the **smaller** of line 28 or line 30	31	
32	**Credit allowed for the current year.** Add lines 27 and 31. Report the amount from line 32 (if smaller than the sum of lines 8, 24, and 30, see instructions) as indicated below or on the applicable line of your return: • Individuals. Form 1040, line 53 or Form 1040NR, line 49 • Corporations. Form 1120, Schedule J, line 5c • Estates and trusts. Form 1041, Schedule G, line 2c	32	700

Form **6251**

Department of the Treasury
Internal Revenue Service (99)

Alternative Minimum Tax - Individuals

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074
2009
Attachment Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR	Your social security number
Neal Geadelli	400-00-1907

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6), and go to line 2. Otherwise, enter the amount from Form 1040, line 38 (minus any amount on Form 8914, line 6), and go to line 7. (If less than zero, enter as a negative amount.)	1	107,406
2	Medical and dental. Enter the **smaller** of Schedule A (Form 1040), line 4, **or** 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), lines 5, 6, and 8	3	
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet on page 2 of the instructions	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6	If Form 1040, line 38, is over $166,800 (over $83,400 if married filing separately), enter the amount from line 11 of the **Itemized Deductions Worksheet** on page A-10 of the instructions for Schedule A (Form 1040)	6	( )
7	If filing Schedule L (Form 1040A or 1040), enter as a negative amount the sum of lines 6 and 20 from that schedule	7	( )
8	Tax refund from Form 1040, line 10 or line 21	8	( )
9	Investment interest expense (difference between regular tax and AMT)	9	
10	Depletion (difference between regular tax and AMT)	10	
11	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	11	
12	Alternative tax net operating loss deduction	12	( )
13	Interest from specified private activity bonds exempt from the regular tax	13	
14	Qualified small business stock (7% of gain excluded under section 1202)	14	
15	Exercise of incentive stock options (excess of AMT income over regular tax income)	15	
16	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	16	
17	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	17	
18	Disposition of property (difference between AMT and regular tax gain or loss)	18	
19	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	19	
20	Passive activities (difference between AMT and regular tax income or loss)	20	(1)
21	Loss limitations (difference between AMT and regular tax income or loss)	21	
22	Circulation costs (difference between regular tax and AMT)	22	
23	Long-term contracts (difference between AMT and regular tax income)	23	
24	Mining costs (difference between regular tax and AMT)	24	
25	Research and experimental costs (difference between regular tax and AMT)	25	
26	Income from certain installment sales before January 1, 1987	26	( )
27	Intangible drilling costs preference	27	
28	Other adjustments, including income-based related adjustments	28	
29	**Alternative minimum taxable income.** Combines lines 1 through 28. (If married filing separately and line 29 is more than $216,900, see page 8 of the instructions.)	29	107,405

Part II Alternative Minimum Tax (AMT)

30 Exemption. (If you were under age 24 at the end of 2009, see page 8 of the instructions.)

IF your filing status is . . .	AND line 29 is not over . . .	THEN enter on line 30 . . .
Single or head of household	$112,500	$46,700
Married filing jointly or qualifying widow(er)	150,000	70,950
Married filing separately	75,000	35,475

If line 29 is **over** the amount shown above for your filing status, see page 8 of the instructions. — **30** 46,700

31	Subtract line 30 from line 29. If more than zero, go to line 32. If zero or less, enter -0- here and on lines 34 and 36 and skip the rest of Part II	31	60,705
32	• If you are filing Form 2555 or 2555-EZ, see page 9 of the instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040 , line 9b; **or** you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 55 here. • **All others:** If line 31 is $175,000 or less ($87,500 or less if married filing separately), multiply line 31 by 26% (.26). Otherwise, multiply line 31 by 28% (.28) and subtract $3,500 ($1,750 if married filing separately) from the result.	32	14,177
33	Alternative minimum tax foreign tax credit (see page 9 of the instructions)	33	
34	Tentative minimum tax. Subtract line 33 from line 32	34	14,177
35	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Schedule J (see page 11 of the instructions)	35	19,283
36	**AMT.** Subtract line 35 from line 34. If zero or less, enter -0-. Enter here and on Form 1040, line 45	36	

Part III Tax Computation Using Maximum Capital Gains Rates

37	Enter the amount from Form 6251, line 31. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet on page 9 of the instructions			37	60,705
38	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet on page D-10 of the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see page 11 of the instructions). If you are filing Form 2555 or 2555-EZ, see page 11 of the instructions for the amount to enter	38	14,600		
39	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see page 11 of the instructions). If you are filing Form 2555 or 2555-EZ, see page 11 of the instructions for the amount to enter	39	0		
40	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 38. Otherwise, add lines 38 and 39, and enter the **smaller** of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see page 11 of the instructions for the amount to enter	40	14,600		
41	Enter the **smaller** of line 37 or line 40			41	14,600
42	Subtract line 41 from line 37			42	46,105
43	If line 42 is $175,000 or less ($87,500 or less if married filing separately), multiply line 42 by 26% (.26). Otherwise, multiply line 42 by 28% (.28) and subtract $3,500 ($1,750 if married filing separately) from the result			43	11,987
44	Enter: • $67,900 if married filing jointly or qualifying widow(er), • $33,950 if single or married filing separately, or • $45,550 if head of household.	44	33,950		
45	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet on page D-10 of the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	45	83,456		
46	Subtract line 45 from line 44. If zero or less, enter -0-	46			
47	Enter the **smaller** of line 37 or line 38	47	14,600		
48	Enter the **smaller** of line 46 or line 47	48			
49	Subtract line 48 from line 47	49	14,600		
50	Multiply line 49 by 15% (.15)			50	2,190
	If line 39 is zero or blank, skip lines 51 and 52 and go to line 53. Otherwise, go to line 51.				
51	Subtract line 47 from line 41	51			
52	Multiply line 51 by 25% (.25)			52	
53	Add lines 43, 50, and 52			53	14,177
54	If line 37 is $175,000 or less ($87,500 or less if married filing separately), multiply line 37 by 26% (.26). Otherwise, multiply line 37 by 28% (.28) and subtract $3,500 ($1,750 if married filing separately) from the result			54	15,783
55	Enter the **smaller** of line 53 or line 54 here and on line 32. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 32. Instead, enter it on line 4 of the worksheet on page 9 of the instructions			55	14,177

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2009

Attachment Sequence No. **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Neal Geadelli	SCHEDULE E - 1	400-00-1907

Part I **Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			
7	Listed property. Enter the amount from line 29	7	

8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	0
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation** (**Do not** include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation** (**Do not** include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	16,544
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental			27.5 yrs.	MM	S/L	
property			27.5 yrs.	MM	S/L	
i Nonresidential real			39 yrs.	MM	S/L	
property				MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV **Summary** (see instructions)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	16,544
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form **8582-CR**

(Rev. December 2009)

Department of the Treasury
Internal Revenue Service

Passive Activity Credit Limitations

▶ **See separate instructions.**

▶ **Attach to Form 1040 or 1041.**

OMB No. 1545-1034

Attachment Sequence No. **89**

Name(s) shown on return: Neal Geadelli

Identifying number: 400-00-1907

Part I Passive Activity Credits

Caution: If you have credits from a publicly traded partnership, see **Publicly Traded Partnerships (PTPs)** on page 14 of the instructions.

Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See **Lines 1a through 1c** on page 9.)

1a	Credits from Worksheet 1, column (a)	1a			
b	Prior year unallowed credits from Worksheet 1, column (b)	1b	700		
c	Add lines 1a and 1b			1c	700

Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See **Lines 2a through 2c** on page 9.)

2a	Credits from Worksheet 2, column (a)	2a			
b	Prior year unallowed credits from Worksheet 2, column (b)	2b			
c	Add lines 2a and 2b			2c	

Low-Income Housing Credits for Property Placed in Service After 1989 (See **Lines 3a through 3c** on page 9.)

3a	Credits from Worksheet 3, column (a)	3a			
b	Prior year unallowed credits from Worksheet 3, column (b)	3b			
c	Add lines 3a and 3b			3c	

All Other Passive Activity Credits (See **Lines 4a through 4c** on page 9.)

4a	Credits from Worksheet 4, column (a)	4a			
b	Prior year unallowed credits from Worksheet 4, column (b)	4b			
c	Add lines 4a and 4b			4c	
5	Add lines 1c, 2c, 3c, and 4c			5	700
6	Enter the tax attributable to net passive income (see page 10)			6	424
7	Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see page 10			7	276

Note: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II, III, or IV. Instead, go to line 37.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.

8	Enter the smaller of line 1c or line 7					8	276
9	Enter $150,000. If married filing separately, see page 10			9	150,000		
10	Enter modified adjusted gross income, but not less than zero (see page 10). If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter -0- on line 16			10	107,406		
11	Subtract line 10 from line 9			11	42,594		
12	Multiply line 11 by 50% (.50). **Do not** enter more than $25,000. If married filing separately, see page 10			12	21,297		
13 a	Enter the amount, if any, from line 10 of Form 8582	13a					
b	Enter the amount, if any, from line 14 of Form 8582	13b					
c	Add lines 13a and 13b			13c			
14	Subtract line 13c from line 12			14	21,297		
15	Enter the tax attributable to the amount on line 14 (see page 10)					15	5,362
16	Enter the **smaller** of line 8 or line 15					16	276

Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)

Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

17	Enter the amount from line 7			17	
18	Enter the amount from line 16			18	
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V			19	
20	Enter the **smaller** of line 2c or line 19			20	
21	Enter $250,000. If married filing separately, see page 13. (See page 13 to find out if you can skip lines 21 through 26.)	21			
22	Enter modified adjusted gross income, but not less than zero. (See instructions for line 10 on page 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30	22			
23	Subtract line 22 from line 21	23			
24	Multiply line 23 by 50% (.50). Do not enter more than $25,000. If married filing separately, see page 13	24			
25 a	Enter the amount, if any, from line 10 of Form 8582 — 25a				
b	Enter the amount, if any, from line 14 of Form 8582 — 25b				
c	Add lines 25a and 25b	25c			
26	Subtract line 25c from line 24	26			
27	Enter the tax attributable to the amount on line 26 (see page 13)	27			
28	Enter the amount, if any, from line 18	28			
29	Subtract line 28 from line 27			29	
30	Enter the **smaller** of line 20 or line 29			30	

Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989

Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7	31	
32	Enter the amount from line 30	32	
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33	
34	Enter the **smaller** of line 3c or line 33	34	
35	Tax attributable to the remaining special allowance (see page 13)	35	
36	Enter the **smaller** of line 34 or line 35	36	

Part V Passive Activity Credit Allowed

37	**Passive Activity Credit Allowed.** Add lines 6, 16, 30, and 36. See page 13 to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see **Publicly Traded Partnerships (PTPs)** on page 14	37	700

Part VI Election to Increase Basis of Credit Property

38 If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See page 15 ▶ ☐

39 Name of passive activity disposed of ▶

40 Description of the credit property for which the election is being made ▶

41 Amount of unallowed credit that reduced your basis in the property ▶ $

Form **8879**

Department of the Treasury
Internal Revenue Service

IRS e-file Signature Authorization

▶ **Do not send to the IRS. This is not a tax return.**
▶ **Keep this form for your records. See instructions.**

OMB No. 1545-0074

2009

Declaration Control Number (DCN) ▶ 00-777777-019070

Taxpayer's name	Social security number
Neal Geadelli	400-00-1907
Spouse's name	Spouse's social security number

Part I **Tax Return Information - Tax Year Ending December 31, 2009** (Whole Dollars Only)

1	Adjusted gross income (Form 1040, line 38; Form 1040A, line 22; Form 1040EZ, line 4)	**1**	107,406
2	Total tax (Form 1040, line 60; Form 1040A, line 37; Form 1040EZ, line 11)	**2**	18,583
3	Federal income tax withheld (Form 1040, line 61; Form 1040A, line 38; Form 1040EZ, line 7)	**3**	7,300
4	Refund (Form 1040, line 73a; Form 1040A, line 46a; Form 1040EZ, line 12a; Form 1040-SS, Part I, line 13a)	**4**	717
5	Amount you owe (Form 1040, line 75; Form 1040A, line 48; Form 1040EZ, line 13)	**5**	

Part II **Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)**

Under penalties of perjury, I declare that I have examined a copy of my electronic individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2009, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts from my electronic income tax return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** an indication of any refund offset, **(c)** the reason for any delay in processing the return or refund, and **(d)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my Federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. I further understand that this authorization may apply to future Federal tax payments that I direct to be debited through the Electronic Federal Tax Payment System (EFTPS). In order for me to initiate future payments, I request that the IRS send me a personal identification number (PIN) to access EFTPS. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

[X] I authorize Drake Software (**ERO firm name**) to enter or generate my PIN 01907 (**Enter five numbers, but do not enter all zeros**) as my signature on my tax year 2009 electronically filed income tax return.

[ ] I will enter my PIN as my signature on my tax year 2009 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ▶ ____________________ Date ▶ ____________

Spouse's PIN: check one box only

[ ] I authorize ____________ (**ERO firm name**) to enter or generate my PIN ________ (**Enter five numbers, but do not enter all zeros**) as my signature on my tax year 2009 electronically filed income tax return.

[ ] I will enter my PIN as my signature on my tax year 2009 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature ▶ ____________________ Date ▶ ____________

Practitioner PIN Method Returns Only - continue below

Part III **Certification and Authentication - Practitioner PIN Method Only**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 777777-12345
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the tax year 2009 electronically filed income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and **Publication 1345,** Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature ▶ Billi Black Date ▶ 12-14-2009

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Form **9325**
(Rev. January 2009)

Department of the Treasury - **Internal Revenue Service**

Acknowledgement and General Information for Taxpayers Who File Returns Electronically

Thank you for participating in IRS e-file.

Neal Geadelli
Taxpayer Name
333 Bird ST
Taxpayer Address (optional)
Franklin, NC 28734

1. [X] Your federal income tax return for 2009 was filed electronically with the FRESNO Submission Processing Center. The electronic filing services were provided by Drake Software.

2. [ ] Your return was accepted on ________________ using a Personal Identification Number (PIN) as your electronic signature. You entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN for you. The Declaration Control Number (DCN) assigned to your return is ______________________________ .

3. [ ] Your return was accepted on ________________. Please allow 4-6 weeks for the processing of your return. The Earned Income Credit or a dependent's exemption on your return may be reduced or disallowed due to a child's name and social security number mismatch.

4. [ ] Your refund or part of your refund may be offset due to a debt owed to the Internal Revenue Service, the Office of Child Support Enforcement, or other government agency.

5. [ ] Your electronic funds withdrawal payment was accepted.

6. [ ] Your electronic funds withdrawal payment was not accepted. You must pay the balance due by the prescribed due date. You may see your payment options in the "If You Owe Tax" section.

7. [ ] Your Form 4868, Application or Automatic Extension of Time to File U.S. individual Income Tax Return, was accepted on ______________________. The Declaration Control Number (DCN) assigned to your extension is ______________________________.

PLEASE DO NOT SEND A PAPER COPY OF YOUR RETURN TO THE IRS. IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.

If You Need to Make a Change to Your Return

If you need to make a change or correct the return you filed electronically, you should send a Form 1040X, Amended U.S. Individual Income Tax Return, to the IRS submission processing center that processes paper returns for your area. The address is available at www.irs.gov, or you can call the IRS toll-free at 1-800-829-1040.

If You Need to Ask About Your Refund

The IRS notifies your Electronic Return Originator (ERO) when your return is accepted, usually within 48 hours. If your return was not accepted, the IRS notifies your ERO of the reasons for rejection. If it has been more than three weeks since the IRS accepted your return and you have not received your refund, go to www.irs.gov and click on "Where's My Refund" to view your refund status. Exception: If box 3 above is checked, please allow 4 to 6 weeks for processing of your return. A notice will be sent to you advising of changes to your return.

Also, you can call the TeleTax line at 1-800-829-4477, for automated refund information. You should have available the first social security number shown on your return, your filing status, and the exact amount of the refund you expect. TeleTax gives you the date for mailing or depositing your refund. You should receive your refund check within 30 days of the date given by TeleTax, or within one week of that date, if you chose direct deposit. If you don't receive it by then, or if TeleTax does not give your refund information, call the Refund Hotline at 1-800-829-1954.

FORM 1040	Investment Income If You Are Filing Form 1040	2009

Name as shown on return
Neal Geadelli

Your Social Security Number
400-00-1907

Keep for Your Records

Interest and Dividends

1. Enter any amount from Form 1040, line 8a **1.** 6,500

2. Enter any amount from Form 1040, line 8b, plus any amount on Form 8814, line 1b. . . . . **2.**

3. Enter any amount from Form 1040, line 9a **3.** 450

4. Enter the amount from Form 1040, line 21, that is from Form 8814 if you are filing that form to report your child's interest and dividend income on your return. (If your child received an Alaska Permanent Fund dividend, use **Worksheet 2,** on the next page, to figure the amount to enter on this line.) . . . . **4.**

Capital Gain Net Income

5. Enter the amount from Form 1040, line 13. If the amount on that line is a loss, enter zero **5.** 14,600

6. Enter any gain from Form 4797, Sales of Business Property, line 7. If the amount on that line is a loss, enter -0-. (But, if you completed lines 8 and 9 of Form 4797, enter the amount from line 9 instead.) . . . . **6.**

7. Subtract line 6 of this worksheet from line 5 of this worksheet. (If the result is less than zero, enter -0-.) **7.** 14,600

Royalties and Rental Income from Personal Property

8. Enter any royalty income from Schedule E, line 4, plus any income from the rental of personal property shown on Form 1040, line 21, minus any expenses from Schedule E, line 21, related to royalty income, plus any expenses from the rental of personal property deducted on Form 1040, line 36. If 0 or less, enter 0 . **8.**

Passive Activities

9. Enter the total of any net income from passive activities (included on Schedule E, lines 26, 29a (col. (g)), 34a (col. (d)), and 40) and the total of any losses from passive activities (included on Schedule E, lines 26, 29b (col. (f)), 34b (col.(c)), and 40). (See instructions below for line 9.) If 0 or less, enter 0 . . . . . **9.** 1,516

10. Adjustment from EIC screen . . . . **10.**

11. Add the amounts on lines 1, 2, 3, 4, 7, 8, 9, and 10. Enter the total. **This is your Investment Income** **11.** 23,066

12. Is the amount on line 11 more than **$2,950?**

- [X] **Yes.** You cannot take the credit.
- [ ] **No.** Go to Step 3 of the Form 1040 instructions for lines 64a and 64b to find out if you can take the credit (unless you are using this publication to find out if you can take the credit; in that case, go to Rule 7, next).

Instructions for line 9. In figuring the amount to enter on line 9, do not take into account any royalty income (or loss) included on line 26 of Schedule E or any amount included in your earned income. To find out if the income on line 26 or line 40 of Schedule E is from a passive activity, see the Schedule E instructions. If any of the rental real estate income (or loss) included on Schedule E, line 26, is not from a passive activity, print "NPA" and the amount of that income (or loss) on the dotted line next to line 26.

Qualified Dividends and Capital Gain Tax Worksheet - Line 44 (Form 1040) Line 28 (Form 1040A)

(Keep for Your Records)

NAME	**SSN**
Neal Geadelli	400-00-1907

Before you begin:
- See the instructions for line 44 that begin on page 37 to see if you can use this worksheet to figure your tax.
- If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1.	Enter the amount from Form 1040, line 43 (Form 1040A, line 27). However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the worksheet on page 38	**1.**	98,056
2.	Enter the amount from Form 1040, line 9b (Form 1040A, line 9b)*	**2.**	
3.	Are you filing Schedule D?* ☒ **Yes.** Enter the **smaller** of line 15 or 16 of Schedule D. If either line 15 or line 16 is a loss, enter -0- ☐ **No.** Enter the amount from Form 1040, line 13 (or Form 1040A, line 10)	**3.**	14,600
4.	Add lines 2 and 3	**4.**	14,600
5.	If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise, enter -0-	**5.**	
6.	Subtract line 5 from line 4. If zero or less, enter -0-	**6.**	14,600
7.	Subtract line 6 from line 1. If zero or less, enter -0-	**7.**	83,456
8.	Enter the **smaller** of: • The amount on line 1, or • $33,950 if single or married filing separately, $67,900 if married filing jointly or qualifying widow(er), $45,500 if head of household.	**8.**	33,950
9.	Is the amount on line 7 equal to or more than the amount on line 8? ☒ **Yes.** Skip lines 9 and 10; go to line 11 and check the "No" box. ☐ **No.** Enter the amount from line 7	**9.**	
10.	Subtract line 9 from line 8	**10.**	
11.	Are the amounts on lines 6 and 10 the same? ☐ **Yes.** Skip lines 11 through 14; go to line 15. ☒ **No.** Enter the **smaller** of line 1 or line 6	**11.**	14,600
12.	Enter the amount from line 10 (if line 10 is blank, enter -0-)	**12.**	
13.	Subtract line 12 from line 11	**13.**	14,600
14.	Multiply line 13 by 15% (.15)	**14.**	2,190
15.	Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies	**15.**	17,093
16.	Add lines 14 and 15	**16.**	19,283
17.	Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies	**17.**	21,181
18.	**Tax on all taxable income.** Enter the **smaller** of line 16 or line 17. Also include this amount on Form 1040, line 44 (Form 1040A, line 28). If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44 (or Form 1040A, line 28). Instead, enter it on line 4 of the worksheet on page 38	**18.**	19,283

*If you are filing Form 2555 or 2555-EZ, see the footnote in the worksheet on page 38 before completing this line.

WORKSHEET 1
For Form 8582-CR, Lines 1a and 1b
(keep for your records)

Name: Neal Geadelli

Social Security No.: 400-00-1907

Name of Activity	From Form	Current Year Credits (a) Credit line 1a	Prior Year Unallowed Credits (b) Credit line 1b	Total Credits (c) Add cols. (a) and (b)
House	8826	0	700	700
Totals. Enter on lines 1a and 1b of Form 8582-CR . . . . ▶		0	700	700

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Capital Gain Tax Worksheet - for 8582CR

(Keep for your records)

NAME	SSN
Neal Geadelli	400-00-1907

Before you begin:
- See the instructions for line 44 on page 33 to see if you can use this worksheet to figure your tax.
- If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1.	Enter the amount from Form 8582CR worksheet WK_CR . 6. Line. C.	**1.**	96,540
2.	Enter the amount from Form 1040, line 9b	**2.**	
3.	Are you filing Schedule D? X **Yes.** Enter the **smaller** of line 15 or 16 of Schedule D, but do not enter less than -0- ☐ **No.** Enter the amount from Form 1040, line 13	**3.**	14,600
4.	Add lines 2 and 3	**4.**	14,600
5.	If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise enter -0-	**5.**	
6.	Subtract line 5 from line 4. If zero or less, enter -0-	**6.**	14,600
7.	Subtract line 6 from line 1. If zero or less, enter -0-	**7.**	81,940
8.	Enter the **smaller** of: • The amount on line 1 or • $32,550 if single or married filing separately, $65,100 if married filing jointly or qualifying widow(er), or $43,650 if head of household.	**8.**	33,950
9.	Is the amount on line 7 equal to or more than the amount on line 8? X **Yes.** Skip lines 9 through 11; go to line 12 and check the "No" box. ☐ **No.** Enter the amount from line 7	**9.**	
10.	Subtract line 9 from line 8	**10.**	
11.	Are the amounts on lines 6 and 10 the same? ☐ **Yes.** Skip lines 11 through 14; go to line 15. X **No.** Enter the **smaller** of line 1 or line 6	**11.**	14,600
12.	Enter the amount from line 10 (if line 10 is blank, enter -0-)	**12.**	
13.	Subtract line 12 from line 11	**13.**	14,600
14.	Multiply line 13 by 15% (.15)	**14.**	2,190
15.	Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies	**15.**	16,669
16.	Add lines 14 and 15	**16.**	18,859
17.	Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies	**17.**	20,747
18.	**Tax on all taxable income.** Enter the **smaller** of line 16 or line 17. Also include this amount on Form 8582CR, worksheet line mentioned in line 1	**18.**	18,859

Worksheet for 8582-CR, Line 6

2009

Name	SSN

A.	Taxable income including net passive income	98,056	
B.	Tax on line A *		19,283
C.	Taxable income without net passive income	96,540	
D.	Tax on line C *		18,859
E.	Subtract line D from line B and enter the result on Form 8582-CR, line 6.		424

* For Form 1040, use the Tax Table, Tax Computation Worksheet, or other appropriate method you used to figure your tax. For Form 1041, use the Tax Rate Schedule, Qualified Dividends Tax Worksheet, or Schedule D, whichever applies.

Capital Gain Tax Worksheet - for 8582CR

(Keep for your records)

NAME	SSN
Neal Geadelli	400-00-1907

Before you begin:
- See the instructions for line 44 on page 33 to see if you can use this worksheet to figure your tax.
- If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1.	Enter the amount from Form 8582CR worksheet WK_CR 15. Line. D.	**1.**	76,759
2.	Enter the amount from Form 1040, line 9b	**2.**	
3.	Are you filing Schedule D? X **Yes.** Enter the **smaller** of line 15 or 16 of Schedule D, but do not enter less than -0- ☐ **No.** Enter the amount from Form 1040, line 13	**3.**	14,600
4.	Add lines 2 and 3	**4.**	14,600
5.	If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise enter -0-	**5.**	
6.	Subtract line 5 from line 4. If zero or less, enter -0-	**6.**	14,600
7.	Subtract line 6 from line 1. If zero or less, enter -0-	**7.**	62,159
8.	Enter the **smaller** of: ● The amount on line 1 or ● $32,550 if single or married filing separately, $65,100 if married filing jointly or qualifying widow(er), or $43,650 if head of household.	**8.**	33,950
9.	Is the amount on line 7 equal to or more than the amount on line 8? X **Yes.** Skip lines 9 through 11; go to line 12 and check the "No" box. ☐ **No.** Enter the amount from line 7	**9.**	
10.	Subtract line 9 from line 8	**10.**	
11.	Are the amounts on lines 6 and 10 the same? ☐ **Yes.** Skip lines 11 through 14; go to line 15. X **No.** Enter the **smaller** of line 1 or line 6	**11.**	14,600
12.	Enter the amount from line 10 (if line 10 is blank, enter -0-)	**12.**	
13.	Subtract line 12 from line 11	**13.**	14,600
14.	Multiply line 13 by 15% (.15)	**14.**	2,190
15.	Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies	**15.**	11,731
16.	Add lines 14 and 15	**16.**	13,921
17.	Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies	**17.**	15,381
18.	**Tax on all taxable income.** Enter the **smaller** of line 16 or line 17. Also include this amount on Form 8582CR, worksheet line mentioned in line 1	**18.**	13,921

Worksheet for 8582-CR, Line 15

Name	SSN
Neal Geadelli	400-00-1907

A.	Taxable income	**A.**	98,056
B.	Tax on line A *	**B.**	19,283
C.	Enter amount from Form 8582-CR, line 14	**C.**	21,297
D.	Subtract line C from line A	**D.**	76,759
E.	Tax on line D *	**E.**	13,921
F.	Subtract line E from line B and enter the result on Form 8582-CR, line 15	**F.**	5,362

* For Form 1040, use the Tax Table, Tax Computation Worksheet, or other appropriate method you used to figure your tax. For Form 1041, use the Tax Rate Schedule, Qualified Dividends Tax Worksheet, or Schedule D, whichever applies.

0 700 (700)

WORKSHEET 5
For Credits on Form 8582-CR, Line 1a or 1b
(keep for your records)

Name	Social Security No.
Neal Geadelli	400-00-1907

Name of Activity	Form To Be Reported on	(a) Credits	(b) Ratios	(c) Special Allowance	(d) Subtract column (c) from column (a)
House	8826	700	1.	276	424
Totals . . . . ▶			1.00		

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WORKSHEET 8
Form 8582-CR, Allocation of Unallowed Credits
(keep for your records)

Name	Social Security No.
Neal Geadelli	400-00-1907

Name of Activity	Form To Be Reported on	(a) Credits	(b) Ratios	(c) Unallowed Credits
House	8826	424	1.	0
Totals		424	1.00	0

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WORKSHEET 9
Form 8582-CR, Allowed Credits
(keep for your records)

Name: Neal Geadelli

Social Security No. 400-00-1907

Name of Activity	Form To Be Reported on	(a) Credits	(b) Unallowed Credits	(c) Allowed Credits
House	8826	700	0	700
Totals . . . . ▶		700	0	700

Modified Adjusted Gross Income (MAGI)
Form 8582, Line 7
(Keep for your records)

2009

Name(s) as shown on return	Your social security number
Neal Geadelli	400-00-1907

Income

	Regular tax	Alt Min Tax
Wages	84,340	84,340
Interest income before Series EE bond exclusion	6,500	6,500
Dividend income	450	450
Taxable state and local refunds		
Alimony received		
Nonpassive business income or (loss)		
Schedule D and Form 4797	14,600	14,600
Taxable IRA distributions		
Taxable pensions and annuities		
Nonpassive partnership income or (loss) (including overall PTP gains and sold PTP losses)		
Nonpassive S corporation income or (loss)		
Nonpassive estate and trust income or (loss)		
Real Estate Mortgage Investment Conduits (REMICS)		
Royalty Income		
Net rental real estate gains for a real estate professional or non-passive rental		
Overall loss from the entire disposition of a passive activity		
Nonpassive farm income or (loss)		
Unemployment compensation		
Other income		
Total income	105,890	105,890

Adjustments

	Regular tax	Alt Min Tax
Educator expenses		
Certain business expenses of reservists, performing artists, and fee-based government officials		
Health savings account deduction		
Moving expenses		
Self-employed SEP, SIMPLE, and qualified plans		
Self-employed health insurance deduction		
Penalty on early withdrawal of savings		
Alimony paid		
Other adjustments		
Total adjustments	0	0
Subtract total adjustments from total income	105,890	105,890
MAGI adjustment from input screen E2		
Modified adjusted gross income	105,890	105,890

* Item was disposed
of during current year.

Depreciation Detail Listing

House

For your records only

2009

Name(s) as shown on return: Neal Geadelli

Social security number/EIN: 400-00-1907

No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current
1	Rental House1 Bluebir	20010219	155,000		100.00		155,000	27.5	SL MM	3.636	5,636	48,847			5,636
1	LAND	20010219	51,250		100.00		0		NDA						
	Totals		206,250				155,000				5,636	48,847			5,636

Land Amount 51,250
Net Depreciable Cost 155,000

ST ADJ:

* Item was disposed of during current year.

Depreciation Detail Listing

House

For your records only

2009

Name(s) as shown on return: Neal Geadelli

Social security number/EIN: 400-00-1907

No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current
2	Rental House 2 - Red	20030412	125,000		100.00		125,000	27.5	SL MM	3.636	4,545	31,817			4,545
2	LAND	20030412	42,567		100.00		0		NDA						
	Totals		167,567				125,000				4,545	31,817			4,545

Land Amount 42,567
Net Depreciable Cost 125,000

ST ADJ:

* Item was disposed
of during current year.

Depreciation Detail Listing

House

For your records only

2009

Name(s) as shown on return: Neal Geadelli

Social security number/EIN: 400-00-1907

No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current
3	Rental House 3 Snow B	20040112	175,000		100.00		175,000	27.5	SL MM	3.636	6,363	38,181			6,364
3	LAND	20040112	61,250		100.00		0		NDA						
	Totals		236,250				175,000				6,363	38,181			6,364

Land Amount 61,250
Net Depreciable Cost 175,000

ST ADJ: